

MT

Exploring Return on Auto

MORTGAGE TECHNOLOGY



TOUGH QUESTIONS FOR MERS

Bill Beckmann seeks
to tackle challenges

TOP TECH SAVVY LENDERS

MT recognizes the best tech users in the business.

Mortgage Technology's annual list of Top Tech-Savvy Lenders commends lenders that use technology to improve their processes, provide exceptional customer service and increase mortgage business.

But this year's list is different than the Tech-Savvy Lenders of years' past. For the first time, *Mortgage Technology* accepted nominations for the award.

Many lenders nominated themselves, eager to show off their tech know-how and prowess. In addition, a number of vendors took the opportunity to nominate their lender clients for recognition.

The award recognizes lenders that have a commitment to using sound technology and regularly implementing new innovations to produce marked business improvements.

Another new feature of this year's list is the 2011 Top Tech-Savvy Lenders will be specially invited to attend the Mortgage Technology Awards Ceremony on Oct. 9 in Chicago, where they will be recognized for their recent accomplishments.

SIERRA PACIFIC MORTGAGE

sierrapacificmortgage.com

Folsom, Calif.-based Sierra Pacific lets borrowers upload documents and track their pending loans from its website. It's licensed in 48 states and has 10 regional funding centers.

Sierra Pacific has a proprietary LOS that boasts a direct integration into Fannie Mae's EarlyCheck preclosing data verification portal. While it does not execute e-notes, the combination of its LOS and third-party document management software keep the origination process paperless up to document execution.

STEARNS LENDING

stearns.com

Stearns Lending uses custom websites for its 34 branch locations with direct contact portals and online application tools. Borrowers receive electronic disclosures to keep the process paperless until closing.

Santa Ana, Calif.-based Stearns Lending also boasts automated integrations with secondary investors and appraisal ordering.

SUPREME LENDING

supremebranch.com

Supreme Lending uses a combination of vendor-supplied and proprietary mortgage technology. The Dallas-based mortgage bank collects borrower applications online and automatically populates the information into internal systems.

Supreme Lending has custom PPE and accounting software. The PPE has various customizable features for individual loan officers and branches to tailor their activity to customer needs.

The PPE was recently expanded with a mobile-optimized version. Supreme Lending's internal appraisal management company also uses proprietary appraisal management technology.

TD BANK

tdbank.com

Through its mortgage modernization initiative, Cherry Hill, N.J.-based TD Bank implemented new e-disclosure software, which 75% to 80% of mortgage borrowers use.

Throughout the depository's operations, TD Bank puts an emphasis on environmentally sound business decisions, including purchasing alternative energy and building technology-driven, energy efficient facilities.

UNITED FIDELITY FUNDING CORP.

uffwholesale.com

Kansas City, Mo.-based correspondent lender United Fidelity Funding operates in 20 states and is in the process of growing its retail channel. It uses a paperless document management system and boasts customer service gains by securely integrating Web-based SaaS applications for its brokers with its internal back-end system.

In addition, UFF has an internal appraisal management function that through the use of technology, is managed and maintained by just one staff member.

UNITED WHOLESALE MORTGAGE

uwmco.com

United Wholesale Mortgage specializes in FHA wholesale lending and its website lets brokers take mortgage applications online and from tablet devices. Borrowers can e-sign disclosures.

Birmingham, Mich.-based United Wholesale Mortgage only accepts electronic loan files from brokers. During underwriting, the paperless process provides automatic updates that allow brokers to monitor progress online.

WR STARKEY MORTGAGE

wrstarkey.com

WR Starkey Mortgage uses SaaS technology to centralize its software into off-site servers, enabling employees to use thin-client PCs that require less energy. Plano, Texas-based WR Starkey also takes advantage of paperless processing to reduce its use of paper in the origination process.

WYNDHAM CAPITAL MORTGAGE

wyndhamcapital.com

Wyndham has embraced paperless mortgages since 2005, and originated all of its 2010 volume as full, paperless e-mortgages. It originated mortgages across 20 states with three branches and its Charlotte, N.C. headquarters.

Borrowers securely upload documents to Wyndham's website, employee workstations include dual or triple displays and managers use real-time reporting dashboards. **MT**